



Elko Convention & Visitors Authority
BOARD OF DIRECTORS SPECIAL MEETING
Elko Convention Center, Cedar Room
700 Moren Way, Elko, NV 89801.

THURSDAY, FEBRUARY 16, 2023 8:30AM P.S.T

MINUTES

NOTICE: In accordance with NRS 241, the Chair may: 1) Change the order of the agenda, 2) Combine two or more agenda items for consideration, 3) Remove an item from the agenda or delay discussion relating to an item on the agenda at any time, 4) If the agenda is not completed, recess the meeting, and continue on another specified date and time. The public can comment on any agenda item by being acknowledged by the Chair while the Committee considers that agenda item.

A. CALL TO ORDER

Chairman Stone called the meeting to order at 8:30AM.

B. ROLL CALL

ECVA Board Members Present:

Chairman Stone, Vice-Chair Andreozzi, Pat Anderson, Marissa Lostra, Chip Stone, and David Zornes.

ECVA Staff Present:

Executive Director - Annette Kerr, Events/Marketing Coordinator- Michelle Cromwell and Administrative Assistant- Selina Morales

Visitors:

Mary Cain and Teri Gage

C. PLEDGE OF ALLEGIANCE

D. COMMENTS BY THE GENERAL PUBLIC

Pursuant to NRS 241, this time is devoted to comments by the general public, if any, and discussion of those comments. No action may be taken upon a matter raised under this item on the agenda until the matter itself has been specifically included on a successive agenda and identified to be an action item.

NON-ACTION ITEM

Executive Director Kerr introduced Mary Cain and Teri Gage who presented the Fiscal Year 2022 Audit and gave a presentation relating to the financial status of the ECVA.

E. FISCAL AFFAIRS

- A.** Presentation by Eide Bailly, LLP and possible approval of the Financial Statements and Audit for the Elko Convention & Visitors Authority for the Fiscal Year ending June 30, 2022.

FOR POSSIBLE ACTION

Mary Cain, auditor with Eide Bailly introduced herself. She thanked ECVA staff and Executive Director Kerr for getting everything done. She continued to explain the Financial Statements, guiding everyone through the statements starting with page one. She stated there was four findings, none of which raised any concerns. Ms. Cain continued to explain each finding individually. Vice-Chair Andreozzi asked if there was anything that ECVA could do to prevent any processing/timing issues, if any. Ms. Cain responded that there were not any issues with ECVA. Cain continued to give the report on the audit. Vice-Chair Andreozzi stated that it is not uncommon to find things. It is important to handle public money correctly and that is why professionals are hired who understand the importance of good findings and corrections. Vice-Chair Andreozzi thanked Executive Director Kerr for all the work she has done. Teri Gage with Eide Bailly wanted to add that these findings are year end findings and not day to day. Ms. Gage gave “kudos” to Executive Director Kerr for no statue violations and always being prompt to respond when there is action that needs to be taken. Ms. Cain stated all were normal findings and none were of any significant risk. She proceeded with the statements and spoke on the Governmental Accounting Standards Board (GASB). She stated GASB is a big standard that was implemented. This is brand new, but ECVA is currently all caught up with it. Executive Director Kerr thanked Eide Bailly for working through this. Vice-Chair Andreozzi stated it is important to always have the public trust. He asked if there was anything we can do to be better prepared or to avoid any kind of delays. Ms. Gage responded making sure everything is prepared and sent in on time is always helpful since they do focus on one project at a time. Ms. Gage thanked Executive Director Kerr for always being prompt and wanting to fix issues, if any, right away. Ms. Cain brought a PowerPoint presentation showing, Total Revenues by Source-Government Wide, Expenditures by Fund, Total Expenditures by Function- All Funds, Revenues vs Expenditures- Government Wide, Net Position-Government Wide, and Marketing and Tourism Promotion Fund Expenditures.

No public comment was received.

Vice-Chair Andreozzi moved to approve Financial Statements and Audit for the Fiscal Year 2022 as presented. Member Zornes seconded. Motion carried (5-0)

- B.** Discussion, consideration, and possible approval of the amendment to the City of Elko, Ordinance No, 875, “An Ordinance amending Title 4, Chapter 6, Section 10 Allocation, and use of Transient Lodging Tax Funds as it relates to the ECVA.

WHEREAS, The Elko Convention & Visitors Authority (ECVA) asked Elko City Council for assistance with debt service for the Elko Conference Center and/or reallocation of the current tax on transient lodging.

WHEREAS, The Elko City Council passed a motion at the October 11, 2022 City Council meeting increasing the Transient Lodging Tax by 1% (from 14% to 15%) and reallocating .5% of the Transient Lodging Tax from the ECVA Marketing Fund to ECVA Facility Fund effective the month following the passage of this ordinance.

WHEREAS, the result of the 1% Transient Tax increase and the .5% reallocation from the ECVA Marketing Fund to the ECVA Facility Fund will result in a total of 1.25% of the Transient Lodging Tax allocated to the ECVA Marketing Fund (decrease from 1.75%) and 2.25% of the Transient Lodging Tax allocated to the ECVA Facility Fund (increased from .75%).

WHEREAS, the additional 1.5% Transient Tax is to be restricted for the Conference Center balloon payment which is due in March 2026

WHEREAS, after the March 2026 balloon payment date, the additional 1.5% Transient Tax will be paid to the ECVA Capital Improvement Fund until December 31, 2032.

WHEREAS, January 1, 2033 the Transient Tax will be decreased by 1% and the .5% Tax reallocated will revert back to the ECVA Marketing Fund.

WHEREAS, effective January 1, 2033 the result of the 1% Transient Tax decrease and the .5% reallocation back to the ECVA Marketing Fund from the ECVA Capital Improvement Fund will result in a total of 1.75% of the Transient Lodging Tax allocated to the ECVA Marketing Fund and .75% of the Transient Lodging Tax allocated to the ECVA Facility Fund. No portion may be used for salary or benefits.

FOR POSSIBLE ACTION

Executive Director Kerr explained that The Elko City Council passed a motion at the October 11, 2022 City Council meeting increasing Transient Lodging Tax by 1%.. Executive Director Kerr asked ECVA Board members for approval on reallocating .5% of the Transient Lodging Tax from the ECVA Marketing Fund to ECVA Facility Fund. She stated this will not be permanent fix but it is to be restricted for the Conference Center balloon payment which is due in March 2026.

No public comment was received.

Vice-Chair Andreozzi moved to accept the changes and reallocating the Transient Lodging Tax from the ECVA Marketing Fund to ECVA Facility Fund. Member Anderson seconded. Motion carried (5-0)

F. NEW BUSINESS

- A. Discussion, consideration, and possible action to reduce the facility usage fees for Elko Institute for Academic Achievement for the time period of August through December 2023, including a variance to the ECVA catering policy.

FOR POSSIBLE ACTION

Executive Director Kerr explained the Institute for Academic Achievement withdrew their proposal. ECVA could not accommodate all of their requesting dates due to already having events/vendors booked. The State did not approve the rental of the facility if they needed multiple locations.

No public comment was received.

No action was taken.

VII. COMMENTS BY THE GENERAL PUBLIC

Pursuant to NRS 241, this time is devoted to comments by the general public, if any, and discussion of those comments. No action may be taken upon a matter raised under this item on the agenda until the matter itself has been specifically included on a successive agenda and identified to be an action item.

NON-ACTION ITEM

No public comments were received.

VIII. MEETING SCHEDULE

The next Board of Directors meeting is scheduled for **February 28, 2023 at 8:30am.**

FOR POSSIBLE ACTION

Chairman Stone asked if all members were going to be attending next scheduled meeting. All Board Members confirmed attendance.

IX. ADJOURNMENT

FOR POSSIBLE ACTION

Chairman Stone adjourned the meeting at 9:26AM.

ELKO CONVENTION AND VISITORS AUTHORITY IS AN EQUAL OPPORTUNITY PROVIDER AND EMPLOYER.

Mission

The Elko Convention & Visitors Authorities mission as a public asset will provide safe and quality facilities, marketing of the community and partners for community events and activities that improve the community's overall quality of life and adds to economic development and vitality.

Vision

In the continued advancement of the organization's mission, the Elko Convention and Visitors Authority commits itself to the further development of competitive facilities, the positive marketing of our community and area, and events serving current and future community needs. The Elko Convention and Visitors Authority is dedicated to building a positive

community identity, creating quality future employment opportunities, wealth creation and economic vitality, and future value for everyone the Elko Convention and Visitors Authority serves.