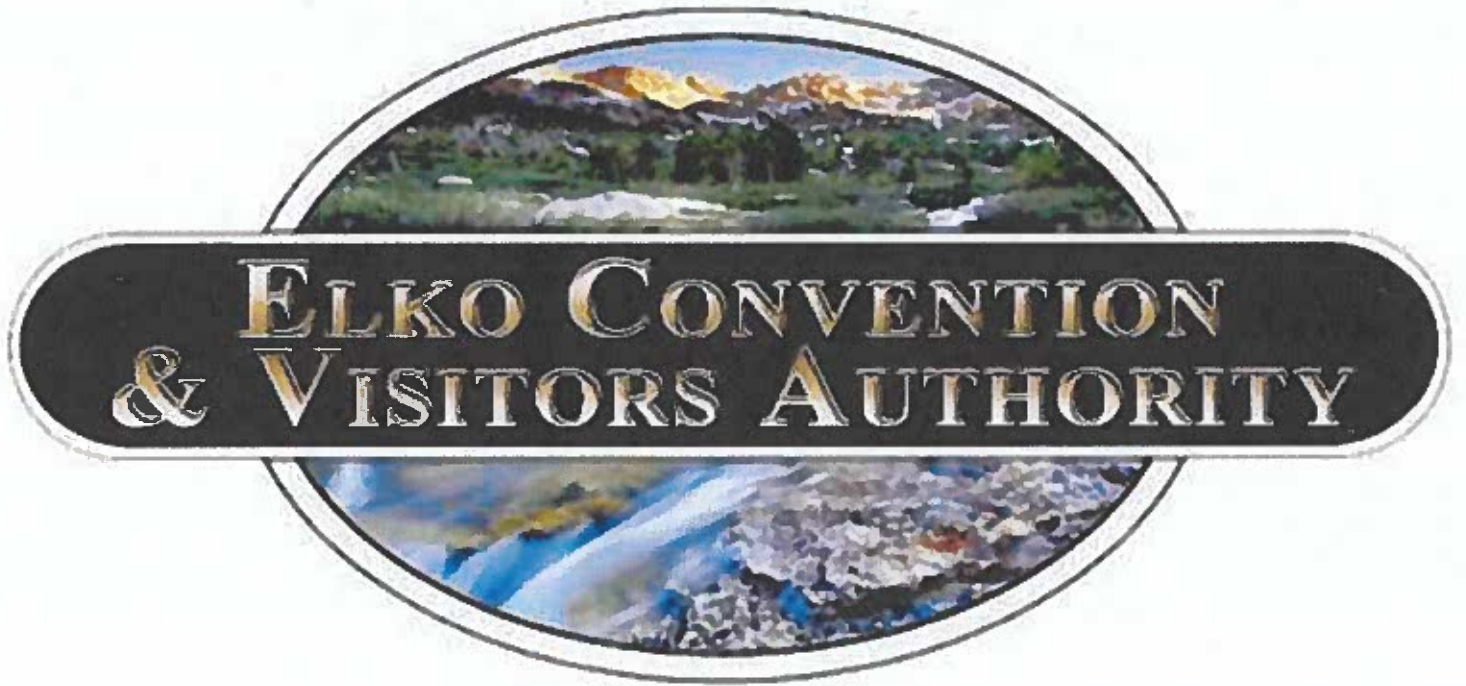
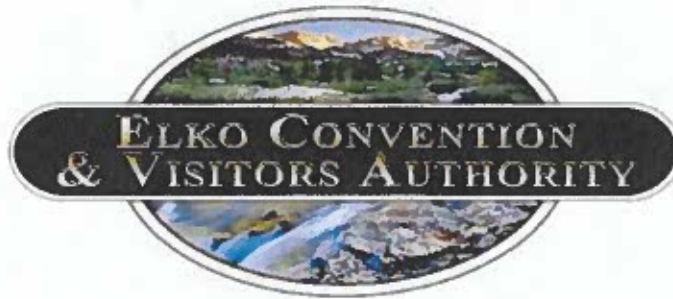


Final Budget



Fiscal Year 2024/2025



Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

Elko Convention & Visitors Authority herewith submits the FINAL budget for the
fiscal year ending June 30, 2025

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 634,585

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1%. If the final computation requires, the tax rate will be lowered.

This budget contains 4 governmental fund types with estimated expenditures of \$ 4,166,688 and
0 proprietary funds with estimated expenses of \$

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Annette Kerr
(Print Name)
Executive Director
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed: Annette Kerr

Dated: 5/28/24

Phone: 775.738.4091

APPROVED BY THE GOVERNING BOARD

Only necessary for FINAL Budget
(Signature by DocuSign is acceptable)

[Signature]
[Signature]
[Signature]
[Signature]

SCHEDULED PUBLIC HEARING:
(Must be held from May 15, 2023 to May 31, 2023)

Date and Time: May 28, 2024 at 8:30am

Publication Date: May 14 thru May 21, 2024

Place: Elko Convention & Visitors Authority
700 Moran Way, Elko, NV 89801

Elko Convention & Visitors Authority

Table of Contents

<u>Schedule</u>	<u>Description</u>	<u>Page</u>
S-1	Transmittal Letter	1
Index	Table of Contents	2
S-2	Statistical Data	3
S-3	Property Tax Rate and Revenue Reconciliation	4
A	Estimated Revenues and Other Resources	5
A-1	Estimated Expenditures and Other Financing Uses	6
B-8	General Fund Revenues	7
B-9	General Fund Revenues	8
B-10	General Fund Expenditures Community Support	9
B-11	General Fund Summary	10
B-14	Marketing & Tourism Promotion Fund	11
B-14	Facility Expansion Fund	12
B-14	Capital Projects Fund	13
C-1	Indebtedness	14
T	Transfer Reconciliation	15
30	Schedule Lobbying Expenses Estimate	16
31	Schedule of Existing Contracts	17
32	Schedule of Privatization Contracts	18

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR YEAR 06/30/23	ESTIMATED CURRENT YEAR YEAR 06/30/24	BUDGET YEAR YEAR 06/30/25
General Government			
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support	10	12	14
TOTAL GENERAL GOVERNMENT	10	12	14
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	10	12	14

POPULATION (AS OF JULY 1)	57538	57912	58311
SOURCE OF POPULATION ESTIMATE*	Nevada Department of Taxation	Nevada Department of Taxation	Nevada Department of Taxation
Assessed Valuation (Secured and Unsecured Only)	1,458,117,104	1,620,447,014	1,690,266,560
Net Proceeds of Mines	81,295,898	236,947	207,723
TOTAL ASSESSED VALUE	1,539,413,002	1,620,683,961	1,690,474,283
TAX RATE			
General Fund			
Special Revenue Funds			
Capital Projects Funds	0.0392	0.0392	0.0392
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.0392	0.0392	0.0392

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Elko Convention & Visitors Authority
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

FISCAL YEAR 2024-2025

PROPERTY TAX RATE AND REVENUE RECONCILIATION

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	0.1334	1,690,266,560	2,254,816	0.0392	662,584	59,025	603,559
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines	0.1334	207,723	277.10	0.0392	662,584		
VOTER APPROVED:							
C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)							
E. Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCRT Loss (NRS 354.59813)							
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES							
M. SUBTOTAL A, C, L	0.1334	1,690,266,560	2,254,816	0	662,584	59,025	603,559
N. Debt							
O. TOTAL M AND N	0.1334	1690266560	2254815.591	0.0392	662584.4915	59025.49152	603559

Elko Convention & Visitors Authority
(Local Government)
SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
TAXES:				
Room Tax	697,362	600,000	726,960	726,960
SUBTOTAL	697,362	600,000	726,960	726,960
INTERGOVERNMENTAL REVENUE				
Grants				
Consolidated Tax	391,396	391,396	391,396	391,396
SUBTOTAL	391,396	391,396	391,396	391,396
CHARGES FOR SERVICES				
Facility Rental	375,136	341,845	337,833	337,833
Community Support	708,847	630,000	681,345	681,345
Other				
SUBTOTAL	1,083,983	971,845	1,019,178	1,019,178
MISCELLANEOUS				
Interest earnings	45,017	84,000	176,607	176,607
Other	4,143	200	200	200
SUBTOTAL	49,160	84,200	176,807	176,807

Elko Convention & Visitors Authority
 (Local Government)
 SCHEDULE B - GENERAL FUND

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
SUBTOTAL REVENUE ALL SOURCES	2,221,901	2,047,441	2,314,341	2,314,341
OTHER FINANCING SOURCES				
Transfers In (Schedule T)				
Facility Expansion fund	-	375,000	375,000	375,000
Capital Projects fund	-	300,000	300,000	300,000
Proceeds of Long-term Debt				
Other				
Sale of Capital Assets				
SUBTOTAL OTHER FINANCING SOURCES	-	675,000	675,000	675,000
BEGINNING FUND BALANCE	2,336,416	2,005,117	2,190,904	2,190,904
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	2,336,416	2,005,117	2,190,904	2,190,904
TOTAL AVAILABLE RESOURCES	4,558,317	4,727,558	5,180,245	5,180,245

Elko Convention & Visitors Authority
 (Local Government)
 SCHEDULE B - GENERAL FUND

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
COMMUNITY SUPPORT				
Salaries and Wages	515,191	570,662	628,741	672,452
Employee Benefits	257,228	279,439	306,357	326,393
Services and Supplies	1,215,095	1,026,715	1,149,929	1,149,929
Capital Outlay	-	50,000	150,000	150,000
SUBTOTAL	1,987,514	1,926,816	2,235,027	2,298,774
DEBT SERVICE				
Principal-Capital Lease	237,802	249,344	261,447	261,447
Interest- Capitial Lease	327,884	316,342	304,239	304,239
SUBTOTAL	565,686	565,686	565,686	565,686
FUNCTION TOTAL	2,553,200	2,492,502	2,800,713	2,864,460

Elko Convention & Visitors Authority
 (Local Government)
 SCHEDULE B - GENERAL FUND

FUNCTION COMMUNITY SUPPORT

	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
TAXES				
Room Tax	449,824	383,444	387,937	387,937
SUBTOTAL	449,824	383,444	387,937	387,937
INTERGOVERNMENTAL				
Grants	50,575	80,000	60,000	45,000
SUBTOTAL	50,575	80,000	60,000	45,000
MISCELLANEOUS				
Interest	692	1,000	-	-
Other	24		-	-
SUBTOTAL	716	1,000	-	-
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	1,502,512	1,407,915	1,189,361	1,189,361
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	1,502,512	1,407,915	1,189,361	1,189,361
TOTAL RESOURCES	2,003,627	1,872,359	1,637,298	1,622,298
EXPENDITURES				
COMMUNITY SUPPORT				
Salaries and wages	128,763	146,131	159,318	120,592
Employee Benefits	63,835	71,707	81,200	65,566
Services and Supplies	403,114	465,160	661,070	661,070
Grant Expense	-			
SUBTOTAL	595,712	682,998	901,588	847,228
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
General Fund				
ENDING FUND BALANCE	1,407,915	1,189,361	735,710	775,070
TOTAL COMMITMENTS & FUND BALANCE	2,003,627	1,872,359	1,637,298	1,622,298

Elko Convention & Visitors Authority
(Local Government)

FUND Marketing & Tourism Promotion

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/25 (4)	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
TAXES				
Room Tax	393,258	690,299	688,799	688,799
SUBTOTAL	393,258	690,299	688,799	688,799
INTERGOVERNMENTAL				
Grants	-	-	-	-
SUBTOTAL	-	-	-	-
MISCELLANEOUS				
Interest	47	-	-	-
Other				
SUBTOTAL	47	-	-	-
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	169,754	563,059	878,358	878,358
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	169,754	563,059	878,358	878,358
TOTAL RESOURCES	563,059	1,253,358	1,567,157	1,567,157
EXPENDITURES				
COMMUNITY SUPPORT				
Salaries and wages				
Employee Benefits				
Services and supplies				
Capital Outlay				
SUBTOTAL	-	-		
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
General Fund		375,000	375,000	375,000
ENDING FUND BALANCE	563,059	878,358	1,192,157	1,192,157
TOTAL COMMITMENTS & FUND BALANCE	563,059	1,253,358	1,567,157	1,567,157

Elko Convention & Visitors Authority
(Local Government)

FUND Facility Expansion Fund

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/25 (4)	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
TAXES				
Property Tax (Ad Valorem)	576,856	616,102	634,585	634,585
Net Proceeds				
SUBTOTAL	576,856	616,102	634,585	634,585
INTERGOVERNMENTAL				
Grants				
SUBTOTAL	-	-	-	-
MISCELLANEOUS				
Interest	3,376	3,568	3,595	3,595
Other	(105)			
SUBTOTAL	3,271	3,568	3,595	3,595
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	2,781,799	2,863,357	2,828,027	2,828,027
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	2,781,799	2,863,357	2,828,027	2,828,027
TOTAL RESOURCES	3,361,926	3,483,027	3,466,207	3,466,207
EXPENDITURES				
COMMUNITY SUPPORT				
Salaries and wages				
Employee Benefits				
Services and supplies	474	5,000	5,000	5,000
Capital Outlay	498,095	350,000	450,000	450,000
SUBTOTAL	498,569	355,000	455,000	455,000
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
General Fund	-	300,000	300,000	300,000
ENDING FUND BALANCE	2,863,357	2,828,027	2,711,207	2,711,207
TOTAL COMMITMENTS & FUND BALANCE	3,361,926	3,483,027	3,466,207	3,466,207

Elko Convention & Visitors Authority
(Local Government)

FUND Capital Projects Fund

LOBBYING EXPENSE ESTIMATE

Pursuant to NRS 354.600 (3), **each** (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 83rd Session; February 1, 2025 to May 31, 2025

1. Activity:	_____		
2. Funding Source:	_____		
3. Transportation		\$	_____ -
4. Lodging and meals		\$	_____ -
5. Salaries and Wages		\$	_____ -
6. Compensation to lobbyists		\$	_____ -
7. Entertainment		\$	_____ -
8. Supplies, equipment & facilities; other personnel and services spent in Carson City		\$	_____ -
Total		\$	_____ -

Entity: Elko Convention & Visitors Authority

Budget Year 2024-2025

SCHEDULE OF EXISTING CONTRACTS

Budget Year 2024-2025

Local Government: Elko Convention & Visitors Authority
Contact: Annette Kerr
E-mail Address: akerr@elkocva.com
Daytime Telephone: (775) 738-4091

Total Number of Existing Contracts: _____

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2023-24	Proposed Expenditure FY 2024-25	Reason or need for contract:
1	Anthem Broadband (SafeLink Internet, LLC)	04.27.22	04.27.27	\$ 25,200	\$ 25,200	Internet Services/5-year Contract
2	Arm & A Leg, Inc.	07.21.23	06.30.24	\$ 6,400	\$ 7,000	Mining Expo Event Mobile App Build Project.
3	Courgar Mountain	07.01.23	06.30.24	\$ 6,000	\$ 6,000	Software Licensing- Accounting/ Training and Support
4	Crowdriff	02.01.24	06.30.25	\$ 3,750	\$ 9,000	Software Subscription - Visual Content Access for Marketing
5	Cvent - Attendee Hub	09.30.23	12.31.26	\$ 26,322	\$ 26,322	App for Mining Expo
6	Cvent - On Arrival 360	09.30.23	12.31.26	\$ 18,600	\$ 18,600	Badges & Registration
7	Ecolab	08.15.22	08.15.24	\$ 4,800	\$ 4,800	Lease: Rental/Maintenance on Commerical Dishwasher
8	Eide Bailly	03.22.22	06.30.24	\$ 48,100	\$ 49,000	Auditing Services
9	Elko Daily Free Press	11.03.23	04.21.24	\$ 10,000	\$ 12,000	Printed Publication of Elko Visitors Guide
10	Empire/Cashman	03.14.24	03.14.25	\$ 2,000	\$ 2,000	Service Agreement for Conv. Generator
11	GES	03.05.24	03.05.27	\$ 67,492	\$ 70,191	Electrical Set-up for Mining Expo
12	Hootsuite	12.23.23	12.23.24	\$ 2,988	\$ -	Software SubscriptionSocial Media; Meta Reports
13	Imagine Technology	07.01.23	06.30.24	\$ 7,230	\$ 7,230	Contractor for IT Services.
14	JuiceBox Roductions, LLC	01.16.24	08.30.24	\$ 3,750	\$ 4,000	Videograpy Services
15	Madden	12.04.23	10.31.24	\$ 22,399	\$ 17,600	Marketing: Meta Ads / Prospecting / Creative Design
16	Nevada Magazine	06.02.23	03.31.24	\$ 11,700	\$ -	Marketing: Print Ad in a Magazine
17	Pantheon	07.14.23	05.13.24	\$ 1,788	\$ 2,000	Suscription for Website Domain Name
18	Placer.ai	01.26.24	01.25.25	\$ 11,000	\$ 25,000	Software: Tracking Visitation
19	Sinclair/Road Trippin'	05.25.24	07.06.24	\$ 35,000	\$ 35,000	Marketing: KUTV: Destination Marketing
20	Sparklight	08.23.23	07.31.24	\$ 60,000	\$ 40,000	Marketing: Radio Streaming & YouTube
21	Spectrum	01.01.24	12.31.24	\$ 22,500	\$ 22,500	Marketing: Streaming TV
22	STR - North America	10.01.23	10.01.24	\$ 2,611	\$ 2,611	Marketing: Occupancy Reporting
23	Stanfill Consulting	01.01.24	12.31.24	\$ 10,100	\$ 5,000	Marketing: Marketing Campaign Design
24	Time Clock Plus	03.12.23	03.11.24	\$ 962	\$ 1,000	Software: Employee Work Time Tracking
25	Cayan/TSYS	01.17.20	On Going	2000	2000	Software Licensing: Credit Card Processing
26	Xerox	11.18.22	11.18.26	4534	4750	Lease: Copy Machine
Total Proposed Expenditures				\$ 417,226	\$ 398,804	

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS

Budget Year 2023-2024

Local Government: Elko Convention & Visitors Authority

Contact: Annette Kerr

E-mail Address: akerr@elkocva.com

Daytime Telephone: (775) 738-4091

Total Number of Privatization Contracts:

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2024-25	Proposed Expenditure FY 2024-25	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1										
2										
3										
4										
5										
6										
7										
8	Total									

Attach additional sheets if necessary.