



Elko Convention & Visitors Authority
BOARD OF GOVERNORS SPECIAL MEETING/WORKSHOP
Elko Conference Center, Lamoille #1&2
724 Moren Way, Elko, NV 89801.

TUESDAY, SEPTEMBER 11, 2024 9:00AM P.S.T

MINUTES – Workshop – Special Meeting

NOTICE: In accordance with NRS 241, the Board may: 1) Change the order of the agenda, 2) Combine two or more agenda items for consideration, 3) Remove an item from the agenda or delay discussion relating to an item on the agenda at any time, 4) If the agenda is not completed, recess the meeting, and continue on another specified date and time. The public can comment on any agenda item by being acknowledged by the Chair while the Board considers that agenda item. This Agenda, for this meeting of the Elko Convention and Visitors Authority, has been properly posted for this date and time in accordance with NRS 241 requirements.

I. CALL TO ORDER

Board of Governors Chairman Stone called the meeting to order at 9:03AM.

II. ROLL CALL

*ECVA Board Members Present: Chip Stone, Chairman
Delmo Andreozzi, Vice Chair
Pat Anderson
Dave Zornes
Marissa Lostra*

*ECVA Staff Present: Annette Kerr, Executive Director
Selina Morales, Administrative Assistant*

*Visitors: Martin Johnson, JNA Consulting Group, LLC
Kendra Collette, Sherman and Howard~Zoom*

III. PLEDGE OF ALLEGIANCE

IV. COMMENTS BY THE GENERAL PUBLIC

Pursuant to NRS 241, this time is devoted to comments by the general public, if any, and discussion of those comments. No action may be taken upon a matter raised under this item on the agenda until the matter itself has been specifically included on a successive agenda and identified to be an action item.

NON-ACTION ITEM

Chairman Stone shared that he would like to encourage all the Board Members to please listen to City Council meeting yesterday specifically the comments in the beginning that were under general comments, and at the end as it discussed something very important.

No public comment was received.

V. NEW BUSINESS

This workshop is an opportunity for Elko Convention and Visitors Authority Board members to review, discuss, and consider potential refinancing options and bond issuance strategies with the JNA Consulting Group, LLC, an independent Registered Municipal Advisor.

FOR POSSIBLE ACTION

Executive Director Kerr introduced the ECVA consultant, Mr. Martin Johnson, he is with JNA Consulting Group, and he has put a presentation together.

Mr. Johnson began with his presentation regarding potential refinancing options and bond issuance strategies. Mr. Johnson presented the Board Members with several options, explaining the details of each refinancing option. The Board Members and Mr. Johnson then continued their discussion to determine which refinancing strategy would be the best fit for the ECVA Conference Center.

Vice Chair Andreozzi moved to approve to direct staff to initiate option #1 for the refinancing of the Conference Center with medium-term financing as outlined in option #1. Board Member Lostra seconded. Motion carried (5-0)

Chairman Stone thanked Executive Director Kerr for everything she has been doing since day one.

No public comment was received.

VI. ECVA BOARD AND STAFF COMMENTS:

This time is devoted to comments by the Elko Convention and Visitors Authority Board of Governors and/or Staff for general information or update purposes. No action may be taken upon a matter raised under this item of the agenda until the matter itself has been specifically included on a successive agenda and identified to be an action item.

NON-ACTION ITEM

Chairman Stone thanked Mr. Johnson and Mrs. Collette for being here and helping the ECVA.

No public comment was received.

VIII. COMMENTS BY THE GENERAL PUBLIC

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NON-ACTION ITEM

No public comment was received.

IX. MEETING SCHEDULE

The next Board of Governors meeting is scheduled for September 24, 2024 at 8:30am.

FOR POSSIBLE ACTION

Board Member Zornes, Board Member Lostra and Vice Chair Andreozzi shared that they will be absent for the September 24th meeting. Board Members decided to move the next Board of Governors meeting to October 8, 2024.

X. ADJOURNMENT

FOR POSSIBLE ACTION

Chairman Stone adjourned the meeting at 10:13am.

ELKO CONVENTION AND VISITORS AUTHORITY IS AN EQUAL OPPORTUNITY PROVIDER AND EMPLOYER.

Mission

The Elko Convention and Visitors Authority is a public asset and destination marketing organization, providing first-class facilities, marketing our communities and the region, and supporting various activities, events, and attracting conferences and conventions that improve our community's overall quality of life and contributes to broader economic development and vitality efforts.

Vision

We are committed to the continued modernization of competitive facilities, the positive marketing of our communities and region, and the hosting of activities and events that serve the current and future needs of the community. The Elko Convention and Visitors Authority is dedicated to a high quality of life which includes building a positive community identity, increasing overall tourism and visitation, creating quality future employment opportunities, wealth creation and economic vitality, and future value for everyone that we serve.