QUARTERLY ECONOMIC SURVEY

ENTITY Elko Convention & Visitors Authority

QUARTER ENDING: 12/31/2024
DATE PREPARED: 01/27/2025

Pursuant to NRS 354.6015 and NAC 354.559 local governments are required to submit a quarterly survey report.

QUESTIONS REGARDING ECONOMIC CONDITIONS

	Yes	No	Since the last filing:
1		✔	Has any employer that accounts for 15% or more of the employment in the area closed or significantly reduced operations since the previous report? If yes, please provide details on page 2.
2		✔	Has your entity experienced a cumulative increase or decrease of 10% or more in population or assessed valuation in the past two years? If yes, please provide details on page 2.
3		✔	Has there been any significant event(s) in the region which could affect your entity positively? If yes, please provide details on page 2.
4		✔	Has there been any significant event(s) in the region which could affect your entity negatively? If yes, please provide details on page 2.
5		✔	Has anything significant occurred which could affect your expected level of revenues? If yes, please provide details on page 2.

QUESTIONS REGARDING OPERATIONS

6		✔	Has the ending fund balance in your general (principal operating) fund had an unexplained, unbudgeted or unanticipated decline for the past two fiscal years? If yes, please provide details on page 2.
7	✔		Has the entity entered into any new debt arrangements since the previous report? If yes, please provide details on page 2.
8		✔	Has the entity borrowed money to pay for current operations? If yes, please provide details on page 2.
9		✔	Has the entity made an interfund loan(s) to pay for current operations? If yes, please provide details on page 2.
10		✔	Has the entity failed to pay timely any contributions to governmental agencies for the benefit of its employees (for example, PERS, Workmen's Comp or Federal taxes)? If yes, please provide details on page 2.
11		✔	Has the entity failed to make timely payments for debt service, to vendors or others? If yes, please provide details on page 2.
12		✔	Has the entity augmented the appropriated expenses for any proprietary fund since the previous report? If yes, please provide details on page 2.

13 Cash and cash equivalents (unaudited) as of quarter ending 12/31/2024:
(Enterprise Fund(s) Only)

Prior Year	Current Year
N/A	N/A

14 General Fund Ending Balance (unaudited) as of quarter ending: 12/31/2024:

Prior Year	Current Year
2,005,118	2,640,422

15 Cash and cash equivalents (unaudited) as of quarter ending 12/31/2024:
(General Fund Only)

Prior Year	Current Year
1,897,780	2,501,384

QUARTERLY ECONOMIC SURVEY

DETAILS OF POSITIVE RESPONSES TO QUESTIONS ON PAGE 1

QUESTION

1- 6.

7. Date: 12/10/2024 Type: Medium-term Bond Issued Amount: $ 3,000,000.00

Date: 12/10/2024 Type: Medium-term Bond Issued Amount: $ 2,780,000.00

8. Date: _____ Lender: _____ Amount: $_____

Date: _____ Lender: _____ Amount: $_____

9. Date: _____ From Fund: _____ To Fund: _____ Amount: $_____

Date: _____ From Fund: _____ To Fund: _____ Amount: $_____

10-11.

12. Date: _____ Fund: _____ Amount: $_____

Date: _____ Fund: _____ Amount: $_____

13-15.

PREPARED BY: Michelle Romano, Accountant
Name/Title

Signature

PERSON SIGNING CERTIFIES ALL INFORMATION PROVIDED IS TRUE & CORRECT FOR PERIOD INDICATED.

REVIEWED BY: Annette Kerr, Executive Director
Name/Title

Signature

The Survey can be submitted to the Department of Taxation electronically via e-mail to the Budget Analyst responsible for the entity. Please submit in PDF form so as to reflect signatures. This submission will fulfill filing requirements.